SURAJ TEXTILE MILLS

(A UNIT OF NATIONAL TEXTILE CORPORATION LTD.)
Opposite Punjab Resorts, G. T, Road Malout,
District – Sri Mukatsar Sahib,
Punjab - 152107
Ph. No. - +91- 9326091208
E-Mail: surajtexmill@gmail.com

Tender Reference No. – NTC/STM/2026-27/Tender 01, Dated: 10-11-2026

TENDER DOCUMENT

INVITING QUOTATION FROM LEADING NATIONALISED GENERAL INSURANCE COMPANIES REGISTERED UNDER INSURANCE REGULATORY DEVELOPMENT AUTHORITY AND HAVE LICENSE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA FOR A PERIOD OF ONE YEAR.

1. BHARAT SOOKSHMA UDHYAM SURAKSHA POLICY

SURAJ TEXTILE MILLS - PUNJAB

SURAJ TEXTILE MILLS - PUNJAB OF (NATIONAL TEXTILE CORPORATION LIMITED) INVITES **QUOTATION FOR BHARAT SOOKSHMA UDHYAM SURAKSHA POLICY** FOR IT'S CLOSED MILL FROM LEADING NATIONALISED GENERAL INSURANCE COMPANIES WHO ARE MEMBER OF INSURANCE REGULATORY DEVELOPMENT AUTHORITY AND HAVE LICENSE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA.

- **A pre bid meeting with prospective bidders shall be held at National Textile Corporation Ltd, SURAJ TEXTILE MILLS, Opposite – Punjab Resorts, G. T. Road Malout, District – Sri Mokatsar Sahib, Punjab – 152107. Contact – 9326091208. The concern bidders are requested to present themselves for any clarification on Technical as well as commercial matters regarding to this tender.**

- **Bidders are required to submit their suggestions/clarifications during the Pre Bid meetings in writing. The suggestions received and found reasonable and acceptable shall be incorporated as corrigendum. Management is not bound to accept any or all suggestions so given in pre bid meeting. Any suggestions forwarded after the Pre Bid meetings shall not be entertained at all by the management.**

YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT, GOODS & SERVICE TAX AND OTHER TAX IF ANY, LEVIABLE ON THE SAID PREMIUM FOR,

1. BHARAT SOOKSHMA UDHYAM SURAKSHA POLICY.

Last Date of Submission of Tender:	23-11-2026 Till 12:00 PM
Date of Opening of Tender:	24-11-2026 At 2:00 PM
Date of Pre Bid Meeting:	17-11-2026 At 11:30 AM

PERILS TO BE COVERED ARE FIRE, EARTHQUAKE, RIOTS, STRIKE, MALICIOUS DAMAGE (RSMD PERILS) STROM, TEMPEST, FLOOD, INUDATION (STFI PERILS) **OF OUR CLOSED MILL OF SURAJ TEXTILE MILLS, Kharar ON SILENT RISK BASIS which are** due in **January 2027**, YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT INCLUSIVE OF GST & ANY OTHER TAX LEVIABLE ON THE SAID PREMIUM. DETAILS OF THE SAME ARE AS UNDER:

Below mentioned policies are falling due On Dated – **19-01-2027**. As per the prevailing practice "**OFFER FOR VARIOUS POLICIES** are invited from leading general Insurance Companies who are having license from Insurance Regularity Development Authority of India to do general insurance business in India.

Sr. No.	Particulars	Sum to be Insured (Rupees)
	PART – "A" Fire Insurance Policy with perils to be covered i.e. Fire, Earth quake, Riots, Strike, Malicious damage. (RSMD Perils), Strom, Tempest, Flood, Inundation, (STFI Perils)	
1)	Buildings	75,10,000
2)	Two Computers along with printers	50,000

Please note that:

1. There will be Separate policy for individual items.
2. Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils) Strom, Tempest, Flood and Inundation (STFI Perils) to be included.
3. **Only Government Insurance Companies**, who having license from Insurance Regularity Development Authority to do General Insurance Business in India can quote.
4. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within the quote should be on IRDA approved Insurance Co.'s letter head. Only rubber stamp of the company will not be accepted otherwise **QUOTATION** will be rejected.
5. The quotation submitted should have the detailed calculations and all terms and conditions, all clauses and Excess applicable & Exclusions for each policy.
6. All the terms and conditions, clauses, exclusions will be as per the standard policy filed with IRDA.
7. Amendments if any in Tender documents shall be uploaded in Official Website **(www.ntcltd.org)**, bidders are requested to download the copy of corrigendum / amendments from Official Website.
8. All Participants should submit their quotation by following all the rules and regulations of Insurance Act 1938.

9. Claim Settlement office should have presence in Punjab. Any disputes subject to District Court Sri Mukatsar Sahib Jurisdiction only.
10. Details of Premium calculation should be in following format only.

Base Rate	
Discount	
Prem. After Discount	
STFI Rate	
EQ Rate	
Terrorism Rate	
Net Premium	
(+) GST @18%	
Premium Payable	

11. NTC reserves the right to accept or reject any quotation without assigning any reason.

Claims Details - No Claims More than 10 years

In case for any clarification, kindly contact:-

Mr. Sukhvir Singh, (Joint Manager, Technical)
Phone - +91 9326091208, 9876082204,